

**STATE OF MISSOURI**  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS/STATEMENT OF ACTIVITIES**  
**COMPONENT UNITS**  
**For the Fiscal Year Ended June 30, 2006**  
**(In Thousands of Dollars)**

	College and Universities	Non-Major	Totals June 30, 2006	Adjustments	Statement of Activities
<b>Revenues:</b>					
Operating Revenues:					
Licenses, Fees and Permits	\$ ---	\$ 3,519	\$ 3,519	\$ ---	\$ 3,519
Student Tuition and Fees (Net of Scholarship Allow.)	623,036	---	623,036	---	623,036
Sales and Services of Educational Departments	36,564	---	36,564	---	36,564
Auxiliary Enterprises	977,540	---	977,540	---	977,540
Leases and Rentals	---	2,346	2,346	---	2,346
Cost Reimbursement/Miscellaneous	75,987	119	76,106	1,692	77,798
Total Charges for Services					1,720,803
Federal Appropriations, Grants and Contracts	267,977	---	267,977	42,899	310,876
State Grants and Contracts	50,278	---	50,278	745,966	796,244
Private Gifts, Grants and Contracts	55,331	---	55,331	69,707	125,038
Additions to Endowments	---	---	---	38,932	38,932
Contributions and Intergovernmental	---	---	---	2,600	2,600
Total Operating Grants and Contributions					1,273,690
Interest Revenue	343	1,480	1,823	(1,823)	---
Total Operating Revenues	2,087,056	7,464	2,094,520	899,973	
<b>Expenses:</b>					
Operating Expenses:					
Personal Service	1,801,226	894	1,802,120	---	1,802,120
Operations	---	1,182	1,182	---	1,182
Specific Programs	---	1,132	1,132	---	1,132
Scholarships and Fellowships	74,741	---	74,741	---	74,741
Utilities	26,887	---	26,887	---	26,887
Supplies and Other Services	763,717	---	763,717	---	763,717
Contracted Services	19,883	---	19,883	---	19,883
Interest Expense	---	---	---	43,391	43,391
Depreciation and Amortization	171,607	743	172,350	---	172,350
Bad Debt Expense	---	3,498	3,498	---	3,498
Miscellaneous	26,653	31	26,684	28	26,712
Transfers Out	---	---	---	35	35
Total Operating Expenses	2,884,714	7,480	2,892,194	43,454	2,935,648
Operating Loss	(797,658)	(16)	(797,674)	856,519	
<b>Non-Operating Revenues (Expenses):</b>					
Federal Appropriations, Grants and Contracts	42,899	---	42,899	(42,899)	---
State Appropriations, Grants and Contracts	745,966	---	745,966	(745,966)	---
Private Gifts, Grants and Contracts	69,707	---	69,707	(69,707)	---
Contributions and Intergovernmental	---	2,600	2,600	(2,600)	---
Investment Earnings:					
Increase in the Fair Value of Investments	---	982	982	---	982
Interest/Investment and Endowment Income	127,886	3,246	131,132	1,823	132,955
Interest and Bond Related Expenses	(42,588)	(803)	(43,391)	43,391	---
Gain (Loss) on Sale of Capital Assets	(751)	---	(751)	---	(751)
Miscellaneous Revenues	1,692	---	1,692	(1,692)	---
Miscellaneous Expenses	---	(28)	(28)	28	---
Total General Revenues					133,186
Total Non-Operating Revenues (Expenses)	944,811	5,997	950,808	(817,622)	
Income Before Other Revenues (Expenses) Or Gains (Losses)	147,153	5,981	153,134	38,897	
State Capital Appropriations	46,908	---	46,908	---	46,908
Total Capital Grants and Contributions					46,908
Additions to Endowments	38,932	---	38,932	(38,932)	---
Transfers Out (Note 16)	---	(35)	(35)	35	---
Change in Net Assets	232,993	5,946	238,939	---	238,939
Net Assets – Beginning of Year (Note 17)	3,901,491	151,397	4,052,888	---	4,052,888
Net Assets – End of Year	\$ 4,134,484	\$ 157,343	\$ 4,291,827	\$ ---	\$ 4,291,827

The notes to the financial statements are an integral part of this statement.